

NOTICE OF PUBLIC HEARING

Notice is hereby given of a joint public hearing to be held on behalf of Arlington Higher Education Finance Corporation by toll free conference call at +1-346-248-7799, Meeting ID 810 4747 0496, Passcode 130151 on Friday, July 18, 2025 at 1:00 p.m. Central Time, with respect to one or more proposed series of bonds (the “Bonds”) to be issued in an aggregate principal amount not to exceed \$200,000,000 by one or more higher education finance corporations or cultural education facilities finance corporations, including initially by the Arlington Higher Education Finance Corporation (the “Issuer”). The proceeds of the Bonds will be loaned to Basis Texas Charter Schools, Inc., a Texas nonprofit corporation and public open-enrollment charter school (the “School”), pursuant to a plan of finance to be used to:

- A. finance and refinance the acquisition, construction, renovation, improvement and furnishing of certain educational facilities at the following locations:
 - (1) BASIS San Antonio Northeast and Northeast Primary Campus, 11550 N. I-35 Frontage Road, San Antonio, Texas 78233;
 - (2) BASIS Austin and Austin Primary Campus, 1605 Kramer Lane, Austin, Texas 78757;
 - (3) BASIS Pflugerville and Pflugerville Primary Campus, 1217 S. 10th Street, Pflugerville, Texas 78660;
 - (4) BASIS Benbrook Campus, 8901 Vista Way, Benbrook, Texas 76126;
 - (5) BASIS San Antonio - Jack Lewis Jr. and Jack Lewis Jr. Primary Campus, 3303 N. Ellison Drive, San Antonio, Texas 78251;
 - (6) BASIS Cedar Park and Cedar Park Primary Campus, at 165 N. Lakeline Blvd., Cedar Park, Texas 78613;
 - (7) BASIS Richardson and Richardson Primary Campus, 2200 N. Greenville Avenue, Richardson, Texas 75082;
 - (8) BASIS Leander and Leander Primary Campus, situated on an approximately 10.5 acre tract of land located at 8770 RR 2243, Leander, Texas 78641; and
 - (9) BASIS Plano and Plano Primary Campus, situated on an approximately 10.8 acre tract of land located at 4501 Hedgcoxe Rd., Plano, Texas 75024;
- B. currently refund all or any portion of the Issuer’s (i) Education Revenue Bonds (BASIS Texas Charter Schools, Inc.) Series 2020A, issued in the original principal amount of \$12,100,000, (ii) Education Revenue Bond (BASIS Texas Charter School, Inc.) Series 2021, issued in the original principal amount of \$65,000,000, (iii) Education Revenue Bond (BASIS Texas Charter School, Inc.) Series 2022, issued in the original principal amount of \$43,635,000 and (iv) Education Revenue Bonds (BASIS Texas Charter School, Inc.) Series 2023A, issued in the original principal amount of \$18,695,000, (collectively, the “Refunded Bonds” in advance of their maturities, the proceeds of which were used to finance and refinance educational and related administrative facilities of the Borrower at certain of the locations identified in paragraph A;
- C. fund a debt service reserve fund;

- D. fund a capitalized interest fund; and
- E. pay costs of issuance of the Bonds (collectively, the “Project”).

The exclusive owner and operator of the Project is and will be the School.

The public hearing will be conducted by Janet Vaughan Robertson or her designee (the “Hearing Officer”). All interested persons are invited to dial into the public hearing at +1-346-248-7799 and enter in Meeting ID 810 4747 0496, Passcode 130151, to express their views with respect to the above-described Project and the Bonds. Questions or requests for additional information may be directed to Ms. Robertson, Schulman, Lopez, Hoffer & Adelstein, LLP (“Bond Counsel”) at telephone no. (346) 802-2133. Any interested persons unable to attend the hearing may submit their views in writing to Bond Counsel prior to the date scheduled for the hearing at fax number (346) 223-1233.

This notice is published and the above described hearing is to be held in satisfaction of the requirements of section 147(f) of the Internal Revenue Code of 1986, as amended, and pursuant to IRS Revenue Procedure 2022-20, regarding the public approval prerequisite to the exemption from federal income taxation of the interest on the Bonds.